

Current Assets				Ending Balance Sheet	Date: ____ / ____ / 201__	
Schedule A: Cash, Savings, and Checking						
Description			Value	Farm cash, checking and savings account balances as of the balance sheet date. Use the balances from your record keeping system, not your bank statements as all transactions may not have cleared your bank account and would not be reflected on your bank statement.		
Schedule B: Prepaid Expenses & Supplies						
Description	Quantity			Value	Prepaid expenses and supplies should include estimated value of feed, seed, fertilizer, semen, supplies, etc. purchased for use in the following year's production. These types of assets are usually valued at their cost.	
Schedule C: Growing Crops						
Crop	Acres	Expense item				Growing crops would include new hay seedings, winter and cover crops for Jan 1 st balance sheets. Include the value of direct costs such as seed and fertilizer. Only include pasture or hay fields if newly seeded.
Schedule D: Accounts Receivable						
Description	Quantity	Value per unit				Accounts receivable includes \$ owed to the farm but not yet received. For example, the December final milk check goes here. Enter gross income here with deductions such as milk hauling and marketing entered in accounts payable (on page 19).
Schedule E: Hedging Accounts						
Description	Quantity	Value per unit				Hedging accounts includes the equity in all margin accounts. This should be the amount of cash received if liquidating all marketing positions and closing the accounts.
Schedule F: Other Current Assets						
Description	Quantity	Value per unit				Other current assets include the value of any current business assets not included elsewhere.

Long Term Farm Assets

If everything is the same as the information you entered for your beginning balance sheet, just write "same" and move on. Indicate any sales, purchases or other changes here:

Land							
Description	Acres	Cost Value per Acre	Market Value per Acre	Total Cost Value	Total Market Value	Year Sold	Sale Price

Buildings and Improvements						
Description	Year Purchased or Built	Cost Value	Market Value	Year Sold	Sale Price	

Other Long Term Assets			
Description	Quantity	Total Cost Value	Total Market Value

Farm credit cards may be paid monthly, or may be used to finance purchases. List all credit cards that have a balance for farm use as of the balance sheet date.

Credit Card Balances – Farm Share Only				
Credit card	Type and amount of charges in balances such as repairs, feed, supplies, etc.	Interest rate	Current balance (30 days or less)	Balance greater than 30 days

Current, Intermediate and Long Term Loans

A worksheet for Current, Intermediate and Long Term loans is included in this packet. When you complete the **“Loan information for FINAN analysis year”** worksheet, you will have provided all of the loan information needed for your beginning and ending balance sheets as well as the FINAN business analysis.

Optional - Personal Assets and Liabilities – Optional for beginning Balance Sheet

Personal assets and liabilities are not required nor requested to complete your farm financial analysis.

If you want to have personal assets, liabilities, and non-farm income included in your analysis for your own purposes, we will include the information you provide. Otherwise, **leave this section blank.**

				Savings	Checking		
Savings & Checking							
				Cost	Market		
Household furnishings and appliances							
Nonfarm vehicles							
Cash value of life insurance							
Retirement accounts and IRA's							
Other intermediate assets							
Nonfarm real estate							
Other long term assets							
Schedule V: Nonfarm Liabilities					Amount		
Accounts payable and other accrued expenses							
Loans	Interest Rate	Principal Balance	Accrued Interest	P & I Payment	Month Due	Final Year	Balance
Current - includes credit card balances over 30 days							
Intermediate							
Long term							